

Selected Financial Data*

American College of Healthcare Executives
Foundation of the American College of Healthcare Executives

Consolidated Statements of Financial Position as of Dec. 31, 2023 and 2022

	2023	2022		2023	2022
Assets			Liabilities and Net Assets		
Cash and cash equivalents	\$4,601,231	\$2,540,004	Accounts payable and accrued expenses	\$4,698,261	\$3,601,341
Accounts receivable, less allowance for doubtful accounts	1,487,342	2,714,774	Deferred revenue	8,085,973	6,925,317
Pledges receivable, net	74,479	45,022	Deferred compensation	1,842,328	1,842,353
Inventory, net	173,229	490,764	Operating lease liabilities	4,872,432	5,539,189
Prepaid expenses and other	565,657	1,225,733	Finance lease liabilities	92,116	129,430
Investments available for general purposes	1,153,696	85,185,636	Total liabilities	19,591,110	18,037,630
Investments designated for specific purposes	96,185,626	10,050,774	Net Assets		
Investments held for deferred compensation	11,615,712	1,646,913	Without donor restrictions	93,077,358	82,518,938
Operating lease right-of-use assets, net	1,664,655	3,375,489	Board designated	2,652,592	2,972,762
Finance lease right-of-use assets, net	2,842,294	130,030	Total net assets without donor restriction	95,729,950	85,491,700
Interest receivable	91,497	66,468	Net assets with donor restriction	7,914,366	7,386,337
Total equipment, furniture, and leasehold improvements, net	2,780,008	3,444,060	Total net assets	103,644,316	92,878,037
Total assets	\$123,235,426	\$110,915,667	Total liabilities and net assets	\$123,235,426	\$110,915,667

* For a complete copy of ACHE's audited financial statements or other financial information, please contact the Senior Vice President/Chief Administrative and Finance Officer at 312-424-9330.

American College of Healthcare Executives
 Foundation of the American College of Healthcare Executives

Consolidated Statements of Activities and Changes in Net Assets
 Years Ended Dec. 31, 2023 and 2022

	2023	2022
Revenue		
Membership dues and fees	\$9,280,120	\$9,163,317
Educational programs	10,547,284	8,562,126
Publications	4,328,563	4,716,767
Contributions, grants, net assets released from restrictions & other	1,652,692	1,190,526
Royalties and fees for service	240,201	489,144
Total revenue	26,048,860	24,121,880
Functional Expenses		
<i>Program expenses</i>		
Educational programs	8,081,619	7,551,483
Books and journals	4,471,157	4,179,072
Professional development and other	3,402,668	3,461,539
Total program expenses	15,955,444	15,192,094
<i>Supporting services</i>		
Support activities	11,757,958	9,918,750
Fundraising activities	225,658	226,244
Total supporting services	11,983,616	10,144,994
Total expenses	27,939,060	25,337,088
Revenue in excess of expenses from operations	(1,890,200)	(1,215,208)
Non-operating:		
Net investment income (loss)	13,641,895	(20,057,800)
Board designated funds: uses	(1,509,901)	(2,808,781)
Interest on lease liability	(3,544)	(1,644)
Loss on disposal of equipment	-	(55,958)
Change in net assets without donor restriction	10,238,250	(24,139,411)
Change in net assets with donor restriction	528,029	(1,652,640)
Change in total net assets	\$10,766,279	(\$25,792,051)

Consolidated Statements of Cash Flows
 Years Ended Dec. 31, 2023 and 2022

	2023	2022
Cash flows from operating activities		
Change in net assets	\$10,766,279	(\$25,792,051)
Adjustments to reconcile change in net assets to net cash provided by operating activities	(8,397,843)	21,616,055
Net cash provided by operating activities	2,368,436	(4,175,996)
Cash flows from investing activities		
Net cash used in investing activities	(266,351)	(1,701,155)
Cash flows from financing activities		
Net cash used in financing activities	(40,858)	(18,862)
Change in cash and cash equivalents	2,061,227	(5,896,013)
Cash and cash equivalents, beginning of year	2,540,004	8,436,017
Cash and cash equivalents, end of year	\$4,601,231	\$2,540,004